



Investor Presentation

May 2021

Forward Looking Statements



Certain statements in this presentation constitute "forward-looking information" or "forward-looking statements" (collectively, "forward-looking statements"). Any such forward-looking statements are intended to provide information about management's current expectations and plans and may not be appropriate for other purposes. Forward-looking statements may include financial and other projections, as well as statements regarding our future plans, strategic objectives or economic performance, or the assumptions underlying any of the foregoing, and other statements that are not recitations of historical fact. We use words such as "may", "would", "could", "should", "will", "likely", "expect", "anticipate", "believe", "intend", "plan", "aim", "forecast", "outlook", "project", "estimate", "target" and similar expressions suggesting future outcomes or events to identify forward-looking statements. The following table identifies the material forward-looking statements contained in this document, together with the material potential risks that we currently believe could cause actual results to differ materially from such forward-looking statements. Readers should also consider all of the risk factors which follow below the table:

Material Forward-Looking Statement	Material Potential Risks Related to Applicable Forward-Looking Statement
Total Sales Segment Sales	<ul style="list-style-type: none"> • Mandatory stay-at-home orders and other restrictions to help contain COVID-19 spread could impact vehicle sales, vehicle production and our own production • Economic impact of COVID-19 on consumer confidence • Supply disruptions, including as a result of a semiconductor chip shortage currently being experienced in the industry and shortages of, or supply constraints on, certain critical materials such as chemicals for seating foam, resins for plastic components, rubber as well as certain types of steel • Concentration of sales with six customers • Shifts in market shares among vehicles or vehicle segments • Shifts in consumer "take rates" for products we sell
2023 & 2027: <ul style="list-style-type: none"> • Electrification-related Managed Sales • ADAS Compound Annual Sales Growth 	<ul style="list-style-type: none"> • Intense competition • Consumer adoption of electrified vehicle offerings and ADAS features • Our ability to grow sales with new entrant electric vehicle OEMs • Shifts in market shares among vehicles or vehicle segments • Shifts in consumer "take rates" for products we sell • Our ability to consistently develop and commercialize innovative products or processes
Adjusted EBIT Margin Segment Adjusted EBIT Margin Net Income Attributable to Magna	<ul style="list-style-type: none"> • Same risks as for Total Sales/Segment Sales above • Operational underperformance • Higher costs incurred to mitigate the risk of supply disruptions, including: materials price increases; higher-priced substitute supplies; premium freight costs to expedite supply of materials; production inefficiencies due to production lines being stopped/restarted unexpectedly based on customers' production schedules; and, potential fines/penalties if customer production is disrupted • Price concessions • Tax risks
Equity Income	<ul style="list-style-type: none"> • Same risks as Adjusted EBIT Margin and Net Income Attributable to Magna above • Risks related to conducting business through joint ventures
Free Cash Flow	<ul style="list-style-type: none"> • Same risks as for Total Sales/Segment Sales, and Adjusted EBIT Margin/Segment Adjusted EBIT Margin & Net Income Attributable to Magna above

Forward Looking Statements (cont.)



Forward-looking statements are based on information currently available to us and are based on assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate in the circumstances. While we believe we have a reasonable basis for making any such forward-looking statements, they are not a guarantee of future performance or outcomes. In addition to the factors in the table above, whether actual results and developments conform to our expectations and predictions is subject to a number of risks, assumptions and uncertainties, many of which are beyond our control, and the effects of which can be difficult to predict, including, without limitation:

Risks Related to the Automotive Industry

- economic cyclicalities;
- regional production volume declines, including as a result of the COVID-19 pandemic;
- intense competition;
- potential restrictions on free trade;
- trade disputes/tariffs;

Customer and Supplier Related Risks

- concentration of sales with six customers;
- emergence of potentially disruptive Electric Vehicle OEMs;
- OEM consolidation and cooperation;
- shifts in market shares among vehicles or vehicle segments;
- shifts in consumer "take rates" for products we sell;
- quarterly sales fluctuations;
- potential loss of any material purchase orders;
- a deterioration in the financial condition of our supply base, including as a result of the COVID-19 pandemic;

Manufacturing Operational Risks

- product and new facility launch risks;
- operational underperformance;
- restructuring costs;
- impairment charges;
- labour disruptions;
- COVID-19 shutdowns;
- supply disruptions and applicable costs related to supply disruption mitigation initiatives, including as a result of the COVID-19 pandemic;
- climate change risks;
- attraction/retention of skilled labour;

IT Security/Cybersecurity Risk

- IT/Cybersecurity breach;
- Product Cybersecurity breach;

Pricing Risks

- pricing risks between time of quote and start of production;
- price concessions;
- commodity cost volatility;
- declines in scrap steel/aluminum prices;

Warranty / Recall Risks

- costs related to repair or replacement of defective products, including due to a recall;
- warranty or recall costs that exceed warranty provision or insurance coverage limits;
- product liability claims;

Acquisition Risks

- inherent merger and acquisition risks;
- acquisition integration risk;

Other Business Risks

- risks related to conducting business through joint ventures;
- our ability to consistently develop and commercialize innovative products or processes;
- our changing business risk profile as a result of increased investment in electrification and autonomous driving, including: higher R&D and engineering costs, and challenges in quoting for profitable returns on products for which we may not have significant quoting experience;
- risks of conducting business in foreign markets;
- fluctuations in relative currency values;
- tax risks;
- reduced financial flexibility as a result of an economic shock;
- changes in credit ratings assigned to us;

Legal, Regulatory and Other Risks

- antitrust risk;
- legal claims and/or regulatory actions against us; and
- changes in laws and regulations, including those related to vehicle emissions.

In evaluating forward-looking statements or forward-looking information, we caution readers not to place undue reliance on any forward-looking statement. Additionally, readers should specifically consider the various factors which could cause actual events or results to differ materially from those indicated by such forward-looking statements, including the risks, assumptions and uncertainties above which are:

- discussed under the "Industry Trends and Risks" heading of our Management's Discussion and Analysis; and
 - set out in our Annual Information Form filed with securities commissions in Canada, our annual report on Form 40-F filed with the United States Securities and Exchange Commission, and subsequent filings.
- Readers should also consider discussion of our risk mitigation activities with respect to certain risk factors, which can be also found in our Annual Information Form.

Key Messages

1 **Well-positioned to capture growing market opportunities** given systems approach and unique complete vehicle capabilities

2 **Supplier of choice** for automakers and enabler for new entrants

3 **Strategic portfolio** positions us for sales growth over market and strong free cash flow

4 **Untapped potential** to generate profits and grow shareholder value

Sales*

\$40B

Team Members

158K

Customers

50+

Number of Countries

28

Facilities

347

World's

Third

Largest Supplier

* 2021 Sales Outlook \$40.2 B – \$41.8B

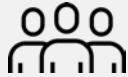
Foundational Strengths Enabling Success & Growth



Manufacturing
Expertise



Innovation and
Start-up Mindset



Our People
and Culture



Unparalleled
Global Scale



Decentralized
Structure



Disciplined
Profitable
Growth



Strong
Balance Sheet

Secular Trends Driving Change



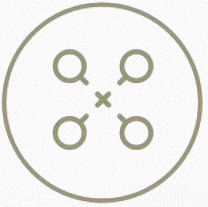
Electrification



Autonomy



New Mobility



Connectivity

Magna Positioning

- ✓ Enhanced e-Powertrain portfolio
- ✓ Product range fills transition roadmap to EV
- ✓ New EV business across all products
- ✓ Full ADAS capability
- ✓ Complete system expertise
- ✓ Expanded collaboration ecosystem
- ✓ Leverage new business models
- ✓ Enabling automakers and new entrants
- ✓ Software-enabled functionality in our ECU-related products
- ✓ Optimizing performance and efficiency

Well-Positioned for Car of the Future

The Power of Magna



Deep Product Expertise

Complete Vehicle Engineering and Manufacturing

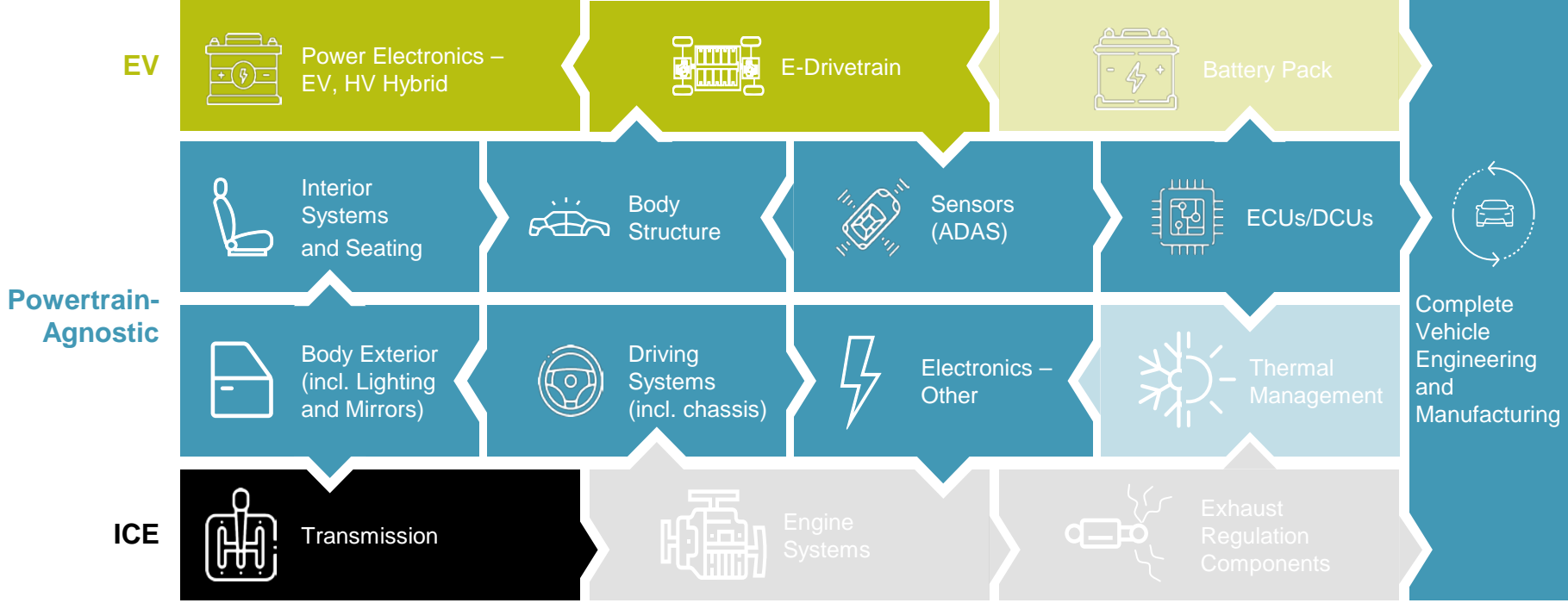
Integrated Systems Level Analysis and Approach



Agnostic to Vehicle Propulsion



Included in Magna's portfolio



Magna's Portfolio is Future-Ready as the Transition to EVs Takes Place

Clear Go Forward Strategy to Drive Growth



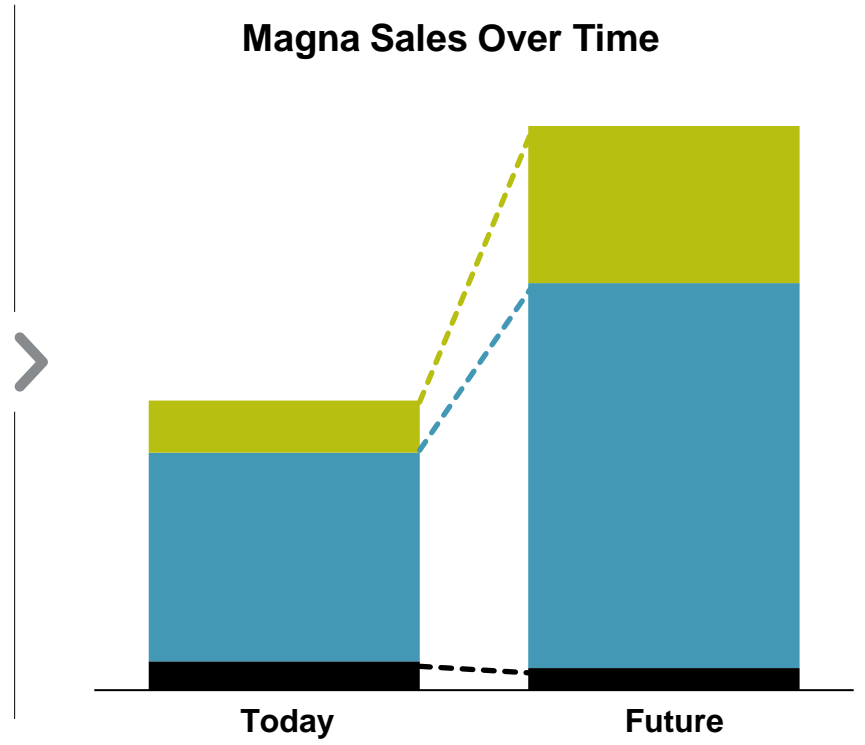
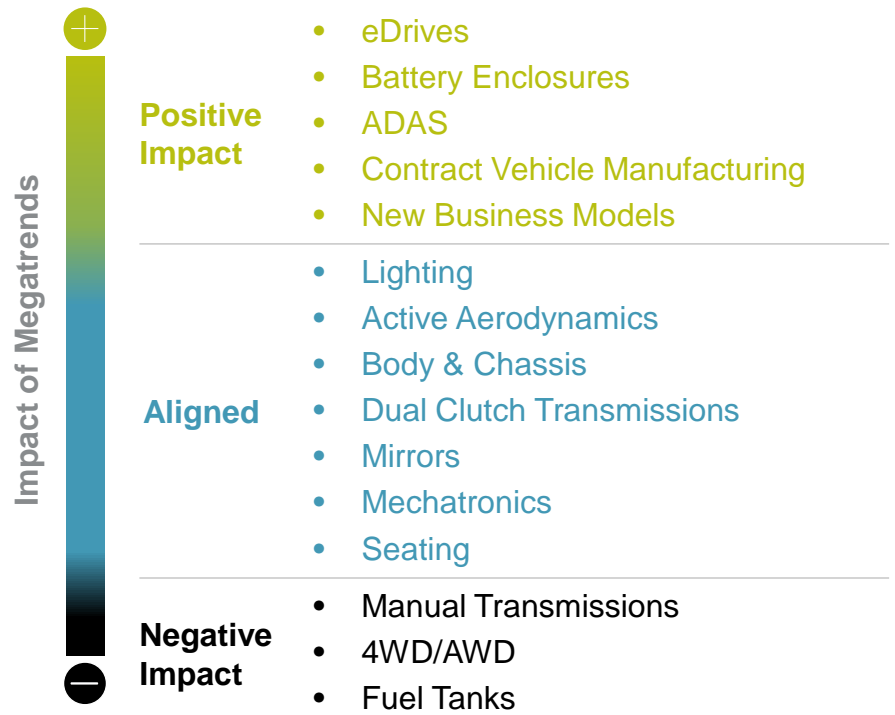
Accelerate
Deployment of
Capital towards
High-Growth
Areas

Drive
Operational
Excellence

Unlock New
Business Models
and Markets



Accelerate Deployment of Capital Towards High Growth Areas



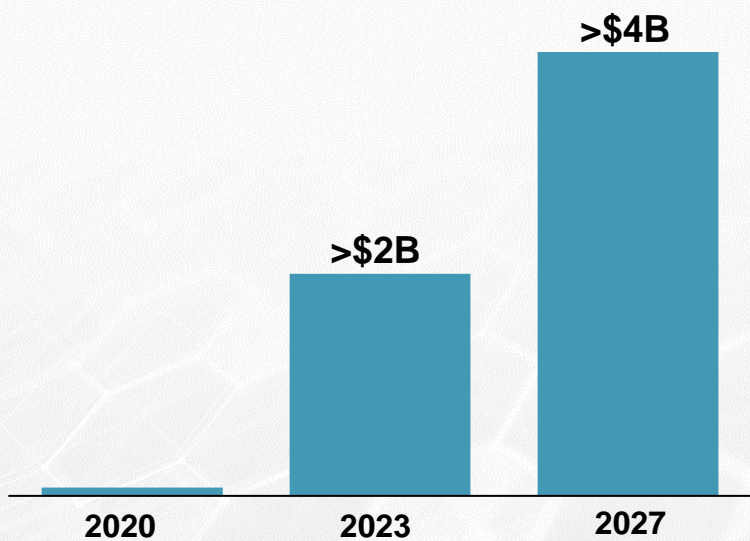
Our Strategy is to Drive Growth in Positively Impacted Areas



High Growth Area: Electrification



Expected Managed Sales*



Key Growth Contributors

- eDrive program launches in China in HASCO-Magna Joint Venture
- High-volume 48V hybrid DCT programs
- New business in primary and secondary eDrives
- Expect >50% sales CAGR over the next few years in LG Joint Venture

Strong Competitive Position for Transition to Electrification

*Managed sales = consolidated sales + sales at 100% for unconsolidated entities.



Well-Positioned to Capture Growing EV Opportunity

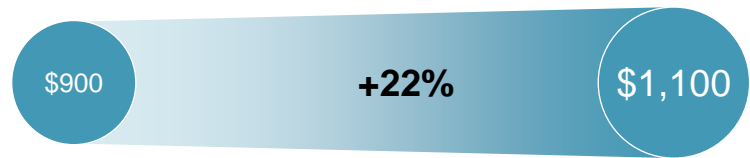


Take rate (%)



✓ Higher addressable market

Average CPV (\$US)



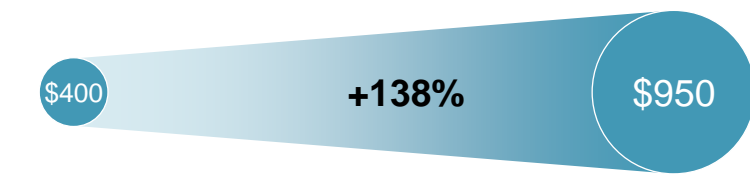
✓ Increased vehicle content



Take rate (%)



Average CPV (\$US)

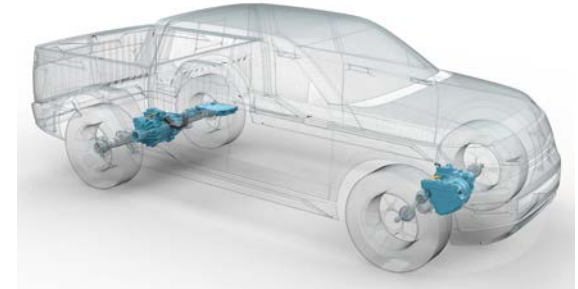
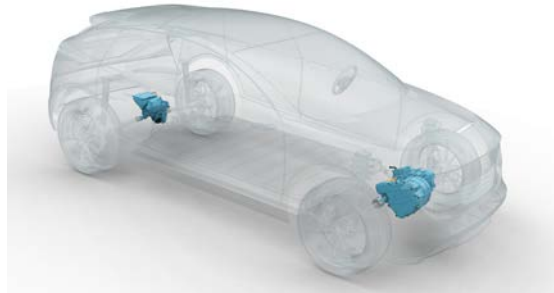
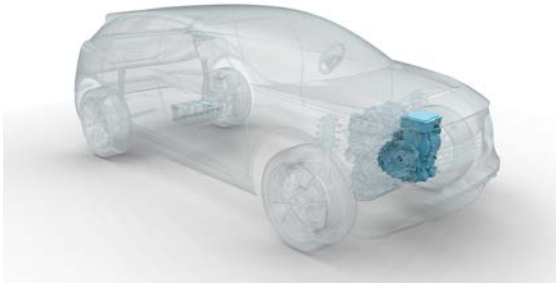


✓ Increased vehicle content

Higher Content Opportunity and Addressable Market for Magna as EV Transition Unfolds



Innovative Electrification Solutions



EtelligentEco

Connected PHEV system

- Up to 38% emission reduction
- Unique cloud connectivity feature
- Smart cruise control and eco routing
- Class-leading performance in all-electric driving

New Benchmark for Efficient Plug-in-Hybrid Technology

EtelligentReach

Battery-electric drive system

- 30% range extension
- Combination of Next-Gen eDrive, software and controls
- Improvement in efficiency and driving dynamics
- First awarded business

BEV Drive System for Best-in-Class Range and Dynamics

EtelligentForce

EV solution for pick-up trucks

- Drop-in replacement retains pick-up truck capability
- Leverage existing assembly processes and installed capital
- First significant change to solid beam rear axle in more than 100 years

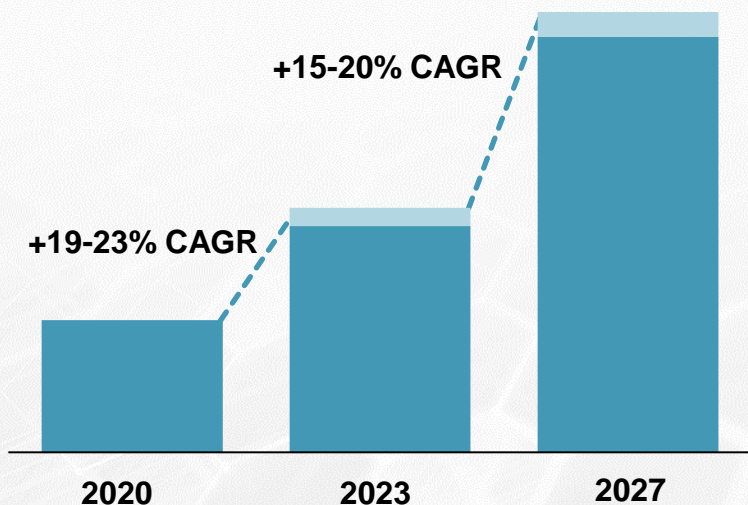
Electrifying Trucks without Compromising Utility



High Growth Area: ADAS



Expect ADAS Sales to Grow Above Market



Key ADAS Growth Contributors

- ▶ Ongoing Investments
- ▶ Expanding Software Engineering Team
- ▶ Strategic Partnerships

Well-Positioned to Address ADAS Opportunities



Innovation Across the Vehicle



Rethinking the possibilities using our core strengths and systems know-how



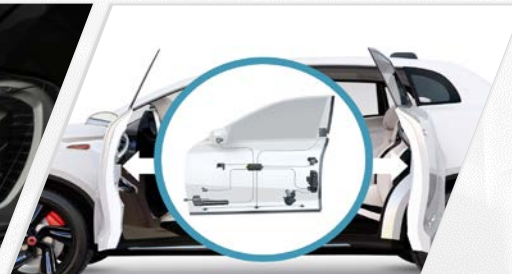
Battery Enclosures
Structural opportunities expand with electrification



Magna MezzoPanel™
Integrated ADAS and lighting functions



Adaptive Beam Lighting
Increased safety and function by integrating electronics



SmartAccess™
Bridging mechatronics and electronics to deliver functionality



Innovation Ecosystem



Tapping Into Great Thinking
Outside the Company

Open for Business Mindset

Auto-Qualified Results

Access to New
Creative Approaches

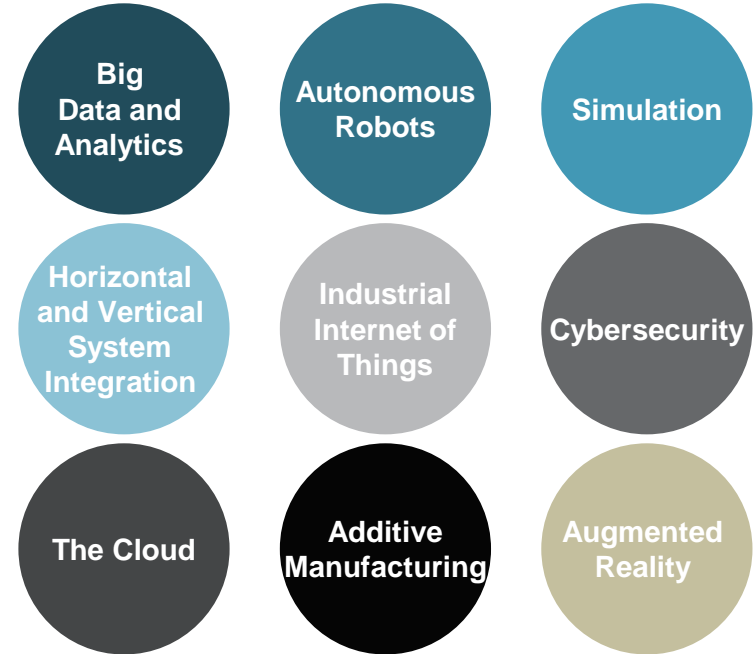




Drive Operational Excellence



Next-Gen World-Class Manufacturing Initiatives



Committed to Manufacturing Excellence

Early Stages of Our Sustainability Journey



Focused on Energy Optimization and Renewable Energy

- Goals for carbon-neutrality
 - In Europe by 2025
 - Globally by 2030
- Will be an industry leader in North America, and aligned with industry leaders in Europe

Broad Sustainability Strategy

- Product quality
- Health and safety culture
- Diversity and inclusion
- Employee development and training



Science-Based Approach
Aligned with Objectives of
Paris Climate Agreement



Unlock New Business Models and Markets

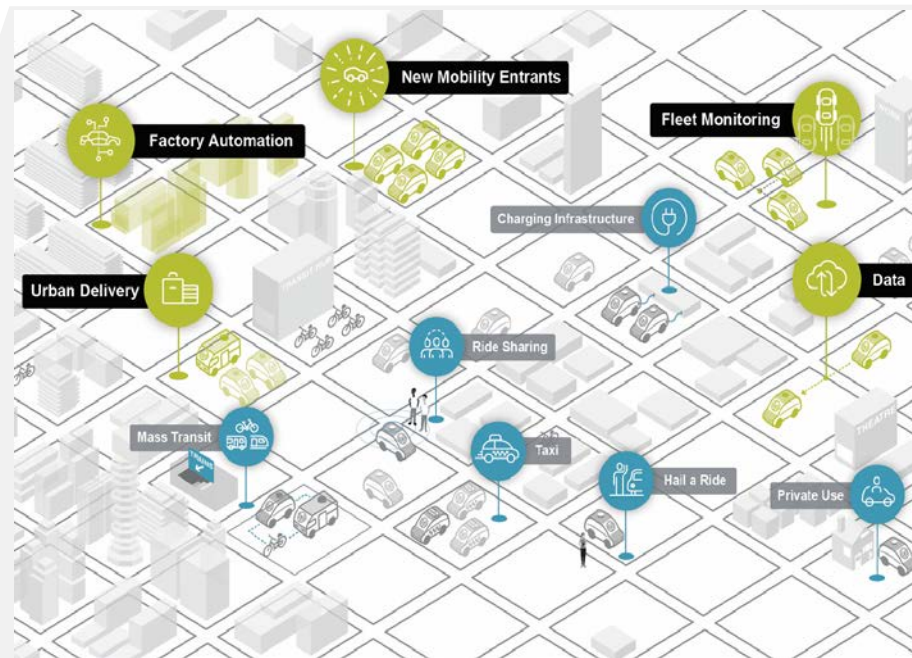


New Mobility Landscape Creating Wide Range of Opportunities

- Urban delivery
- Factory automation
- Collaboration with automakers

Magna Positioning

- Building blocks to participate in many of these areas
- Complete vehicle systems approach makes our proposition more attractive
 - Capital efficiency
 - Launch reliability
 - Speed to market



Leveraging Our Systems and Complete Vehicle Knowledge to Unlock New Business



Flexible Production Concept



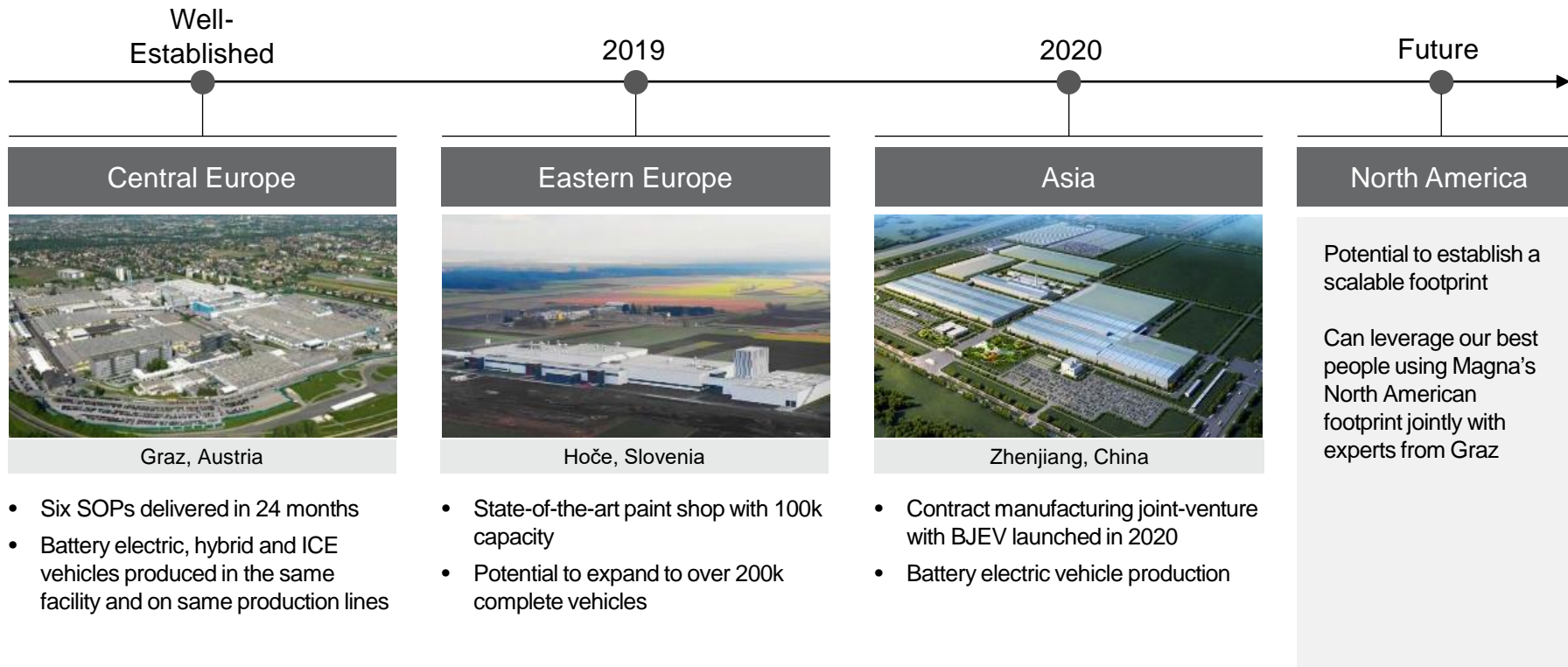
- Expansion planning in advance
- Volume expansion in phases
- Flexible supply management approach



Can Scale to Meet Volume Requirements and Optimize Future Expansion



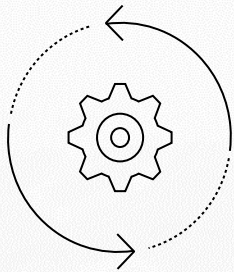
Global Production Network



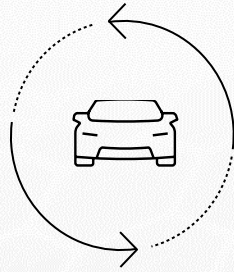
Ability to Scale and Localize in Key Markets



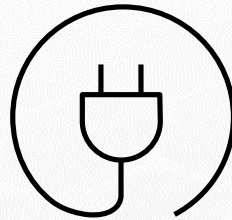
Full Vehicle and System Capabilities



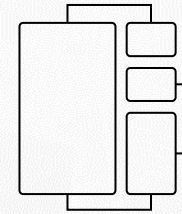
Complete Vehicle Engineering



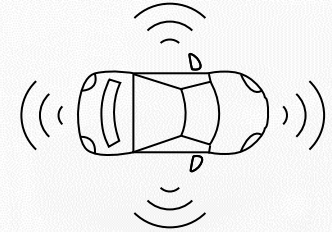
Complete Vehicle Manufacturing



EV and E/E Architectures



Broad System Portfolio



Full ADAS System and Software Platform

Uniquely Positioned to be a Strategic Partner

Financial Strategy

Strong 5 Year Performance

2016-2020



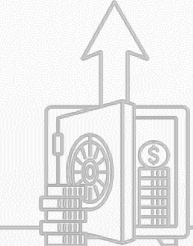
Average Weighted Sales Growth Over Market (GoM)¹

6%



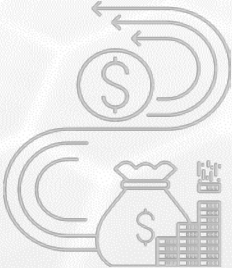
Investment in Business

\$12.5B



Return of Capital

\$7.6B



Total Shareholder Return (NYSE)

100%

peer average of 35%



¹ Weighted Growth over Market (GoM) compares organic sales growth (%) to vehicle production change (%) after applying Magna geographic sales weighting, excluding Complete Vehicles, to regional production

Continued Financial Flexibility

(\$B)

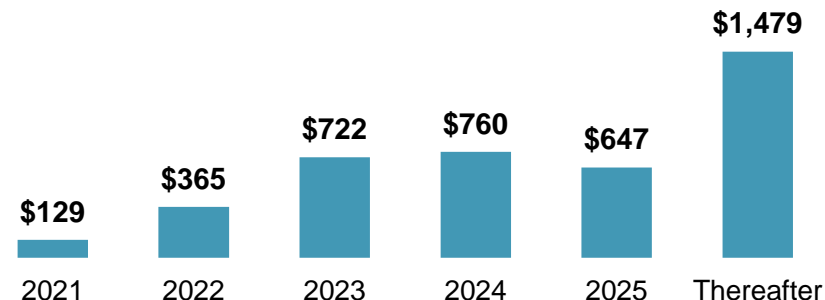
TOTAL LIQUIDITY (3/31/21)	
Cash	\$3.5
Available Term & Operating Lines of Credit	\$3.5
Total Liquidity	\$7.0

LEVERAGE RATIO (LTM, 3/31/21)	
Adjusted Debt	\$6.147
Adjusted EBITDA	\$3.540
Adjusted Debt / Adjusted EBITDA (Q1 2021)	1.74
Adjusted Debt / Adjusted EBITDA (Q4 2020)	1.98

Investment-grade ratings from Moody's, S&P, DBRS

Estimated Future LTD Principal Repayments (12/31/20)

(\$M)



Q1'21 HIGHLIGHTS

- Continued operational excellence and higher earnings driving strong cash generation
- Extended maturity date on \$2.6 billion of our revolving credit facility by two years to June 2026

Improving Adjusted Debt to Adjusted EBITDA

Capital Allocation Priorities

Maintain Strong Balance Sheet

- Preserve liquidity and high investment grade credit ratings
 - Adj. debt / Adj. EBITDA ratio between 1.0-1.5x
- Maintain flexibility to invest for growth

Invest for Growth

- Organic and inorganic opportunities
- Innovation

Return Capital to Shareholders

- Continued dividend growth over time
- Repurchase shares with excess liquidity



STRATEGIC FILTERS

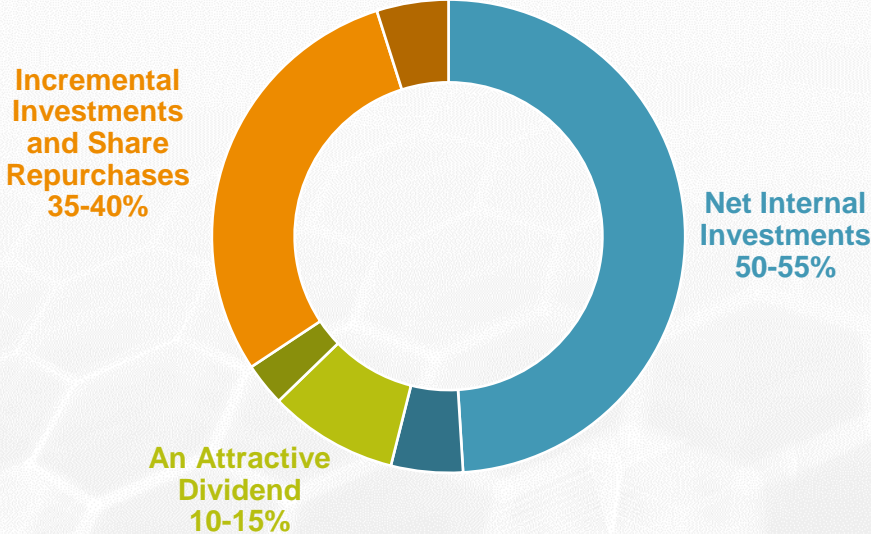
Expands/Complements Technology Base

Technologies that Enable Acceleration in Megatrend Areas
(e.g., electrification, autonomy)

Customer Diversification

Geographic Expansion

PROJECTED USES OF CASH FROM OPERATIONS (2021-2023)

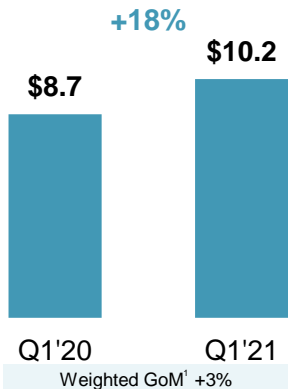


Disciplined, Profitable Approach to Growth Will Remain a Foundational Principle

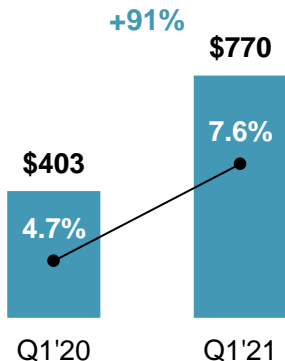
Q1 2021 Financial Results



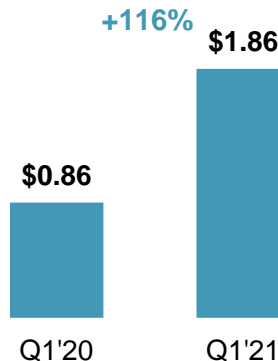
Consolidated Sales (\$Billions)



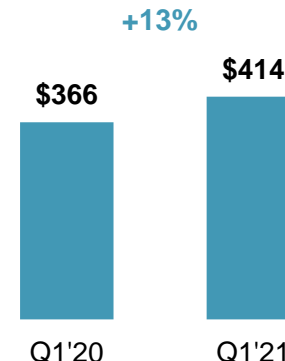
Adjusted EBIT & Margin (\$Millions)



Adjusted EPS (\$)



Free Cash Flow² (\$Millions)



Q1/21 Production

Global	+18%
China	+87%
N.A.	-
Europe	+5%
Magna Weighted	+6%

Key Factors

- Global light vehicle production (+)
- Higher assembly volumes (+)
- Foreign currency translation: \$465M (+)
- Launch of new programs (+)
- Business combinations: \$238M (+)
- End of production of certain programs (-)
- Net customer price concessions (-)

Margin Impact By Segment

Segment	EBIT Margin
EBIT Margin Q1 2020	4.7%
Body Exteriors & Structures	1.1%
Power & Vision	1.3%
Seating Systems	0.1%
Complete Vehicles	-
Corporate & Other	0.4%

EBIT Margin Q1 2021 7.6%

Equity Income (+17M)

- Higher sales in our equity-accounted operations (+)
- Business combinations (+)

¹ Weighted Growth over Market (GoM) compares organic sales growth (%) to vehicle production change (%) after applying Magna geographic sales weighting, excluding Complete Vehicles, to regional production

² Free Cash Flow is Cash from Operating Activities plus proceeds from normal course dispositions of fixed and other assets plus settlement of long-term receivable from a non-consolidated joint venture minus capital spending minus investment in other assets

2021 Outlook



Assumptions	MAY	FEBRUARY	2023 ¹
Light Vehicle Production (millions of units)			
• North America	15.6	15.9	16.3
• Europe	18.5	18.5	20.1
• China	24.7	24.0	26.0
Foreign Exchange Rates			
• 1 CDN dollar equals USD	0.797	0.770	0.770
• 1 EURO equals USD	1.201	1.210	1.210
• 1 RMB equals USD	0.153	0.153	0.153
\$ Billions, Unless Otherwise Noted			
Sales			
• Body Exteriors & Structures	\$16.5 – \$17.1	\$16.5 – \$17.1	\$18.0 – \$19.0
• Power & Vision	\$12.0 – \$12.4	\$11.6 – \$12.0	\$13.0 – \$13.6
• Seating Systems	\$5.6 – \$5.9	\$5.8 – \$6.1	\$6.1 – \$6.5
• Complete Vehicles	\$6.7 – \$7.0	\$6.5 – \$6.8	\$6.3 – \$6.8
Total Sales	\$40.2 – \$41.8	\$40.0 – \$41.6	\$43.0 – \$45.5
Adjusted EBIT Margin % ²	7.2% – 7.6%	7.1% – 7.5%	8.1% – 8.6%
Equity Income	\$120M – \$150M	\$85M – \$115M	\$155M – \$200M
Interest Expense	~\$100M	~\$110M	
Income Tax Rate ³	~23%	~23%	
Net Income Attributable to Magna ⁴	\$2.2 – \$2.4	\$2.1 – \$2.3	
Capital Spending	~\$1.6	~\$1.6	

¹ We have not updated 2023 Outlook ranges from our February 19th, 2021 press release

² Adjusted EBIT Margin is the ratio of Adjusted EBIT to Total Sales

³ The Income Tax Rate has been calculated using Adjusted EBIT and is based on current tax legislation

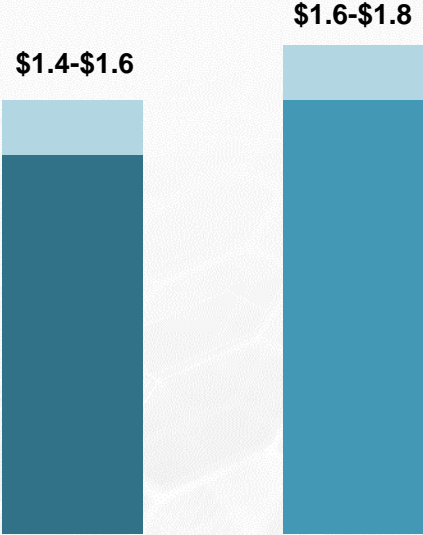
⁴ Net Income Attributable to Magna represents Net Income excluding Other expense (income), net

Free Cash Flow¹ Expectations



2021
(\$Billions)

2021-2023
(\$Billions)



\$5.5-\$6.0

■ February 2021 Outlook ■ May 2021 Outlook

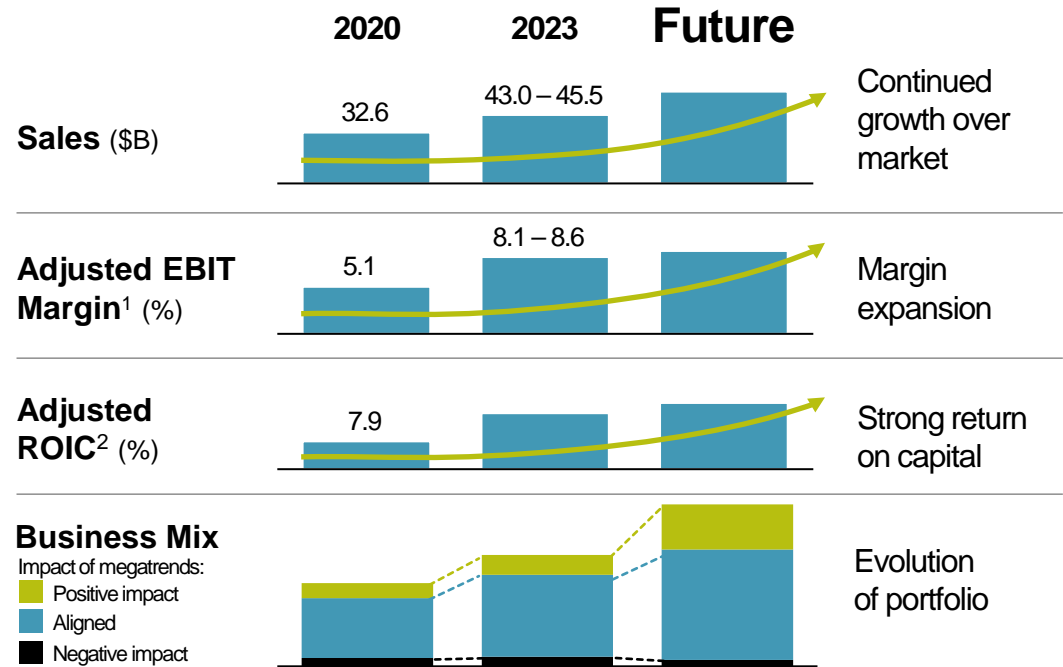
¹ Free Cash Flow is Cash from Operating Activities plus proceeds from normal course dispositions of fixed and other assets plus settlement of long-term receivable from a non-consolidated joint venture minus capital spending minus investment in other assets

Executing Our Disciplined Profitable Growth Strategy



Strategy

- Accelerate deployment of capital towards high-growth areas
- Drive operational excellence
- Unlock new business models and markets



Generating Sustainable Shareholder Value

¹ Adjusted EBIT Margin is the ratio of Adjusted EBIT to Total Sales; Adjusted EBIT excludes other expense (income), net.

² Adjusted Return on Invested Capital (Adjusted ROIC) is calculated as Adjusted After-tax operating profits divided by Average Invested Capital for the period.

See Magna's 2020 Annual Report for detailed calculation.

Investment Summary



- **Well-positioned to capture growing market opportunities** given systems approach and unique complete vehicle capabilities
- **Supplier of choice** for automakers and enabler for new entrants
- **Strategic portfolio** positions us for sales growth over market and strong free cash flow
- **Untapped potential** to generate profits and grow shareholder value

Appendix

New Launches



Jeep Grand Cherokee 3-Row



Ford Bronco



Chevrolet Bolt EUV



Toyota Tundra



Honda Civic



GMC Hummer

New Launches



Skoda Enyaq



BMW 2 Series Active Tourer



Peugeot 308



Mercedes-Benz EQE



Volkswagen T7



BMW iX

New Launches



Mercedes-Benz C-Class



Ford Mustang Mach E



Geely Emgrand GL



Audi A7 Sportback



Honda Civic

Systems Approach

Unique Styling and Packaging



Design Requirements

Design Objectives

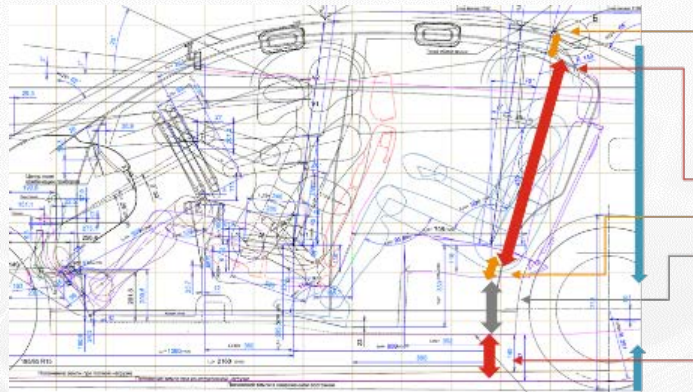
Styling

Packaging

Functionality

Manufacturability

Affordability



Roof position (styling) and head clearance as driver for battery package space

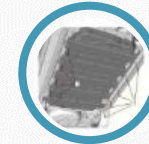
Passenger height

Seat package and body

Package space for battery/fuel tank as "only" variable

Ground clearance

Optimized Products



Flat Underbody



Seat with Optimized Height



eDrive

Systems Approach

Best-in-Class Driving Range



Design Requirements

Design Objectives

Efficiency

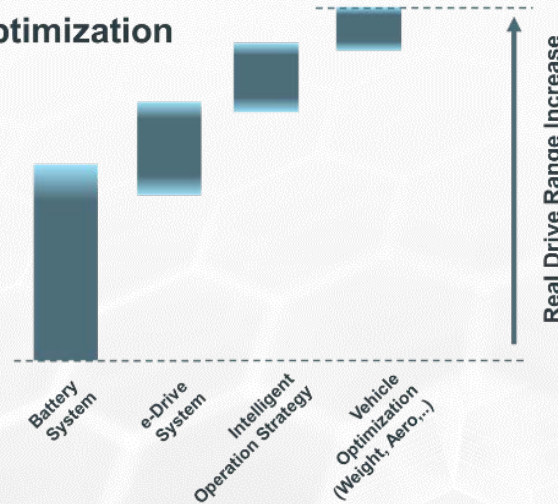
Safety

Dynamics

Drivability

Affordability

Path of Optimization



Optimized Products



eDrive



Software and Controls



Lightweight Products



Active Aero

Systems Approach

Optimizing Vision and Response



Design Requirements

Design Objectives

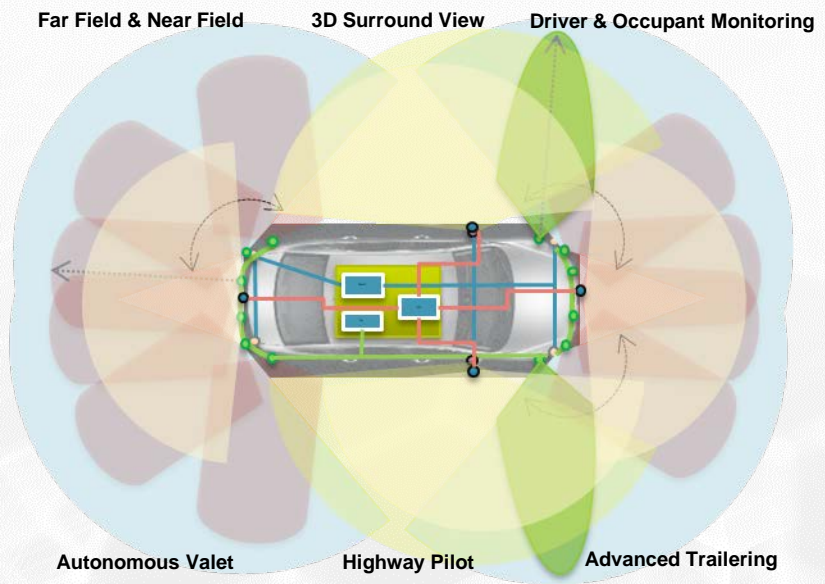
Safety

Convenience

Efficiency

Dynamics

Affordability



Optimized Products



Front Advanced Cameras



Digital Imaging Radar



Domain Controllers and Software



Single and Multi-Camera



Long Range LiDAR



Ultrasonic Sensors



Advanced Lighting



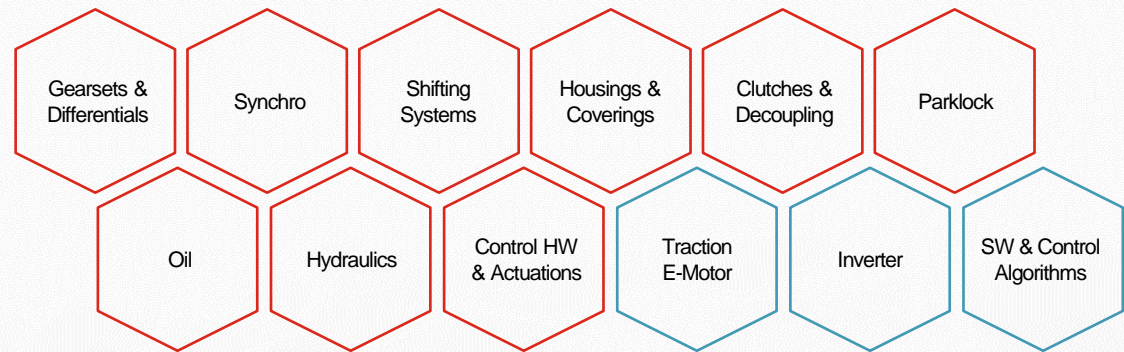
Integrated Cameras

Powertrain Portfolio

Building Block Approach



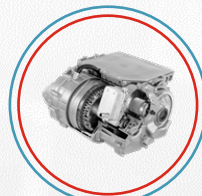
MODULAR & SCALABLE
BUILDING BLOCKS



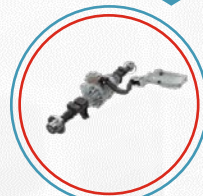
MODULAR & SCALABLE
PRODUCTS



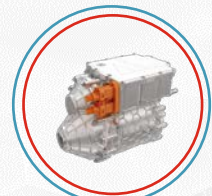
Manual / Dual Clutch Transmission



Mid+ Power eDrive



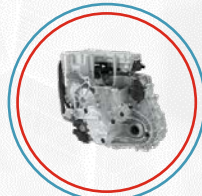
eBeam



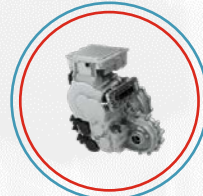
Low Power eDrive



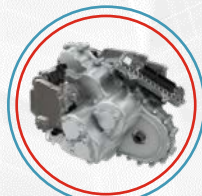
4WD / AWD



Mid Power Dedicated Hybrid Drive



Low Power Dedicated Hybrid Drive



Hybrid Dual-Clutch Transmission

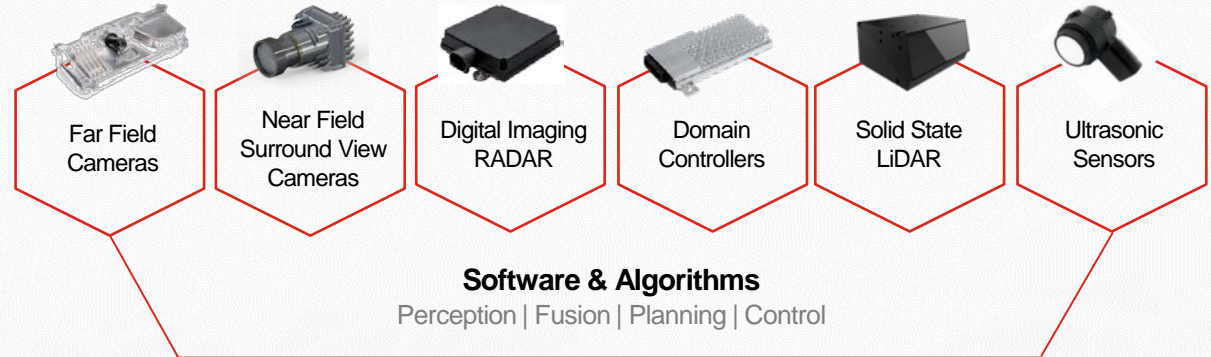
 Electrification Enablers

Full ADAS Systems

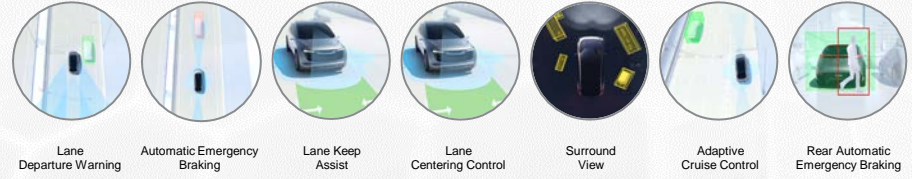
Building Block Approach



MODULAR & SCALABLE BUILDING BLOCKS



SAFETY FEATURES (NCAP 5-STAR)



CROSS - SYSTEM FEATURES



PREMIUM FEATURES



Complete Vehicles

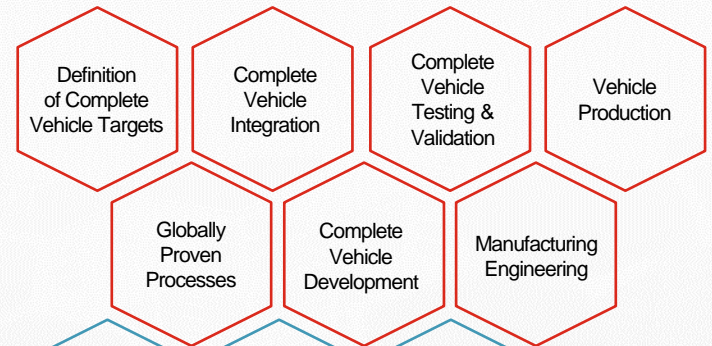
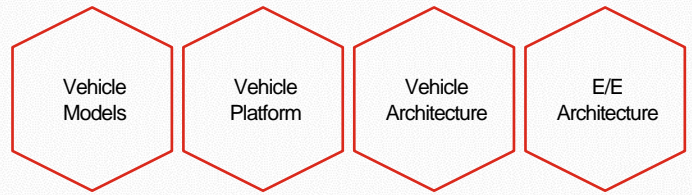
Building Block Approach



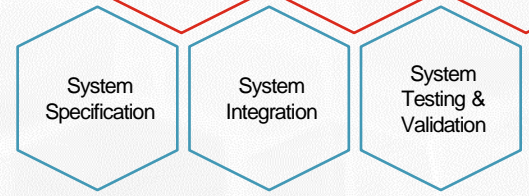
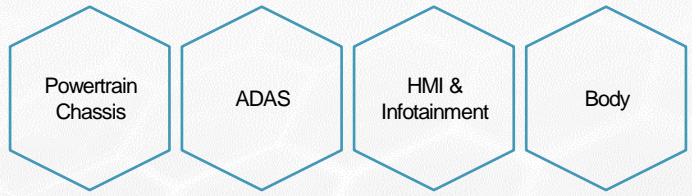
PRODUCT

PROCESS

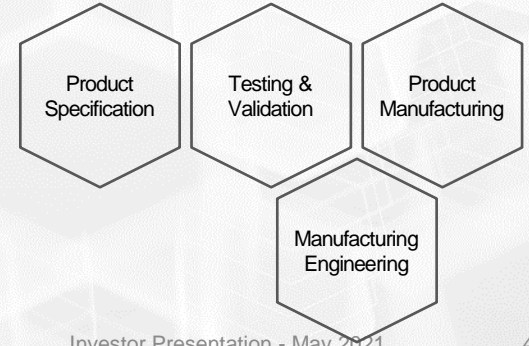
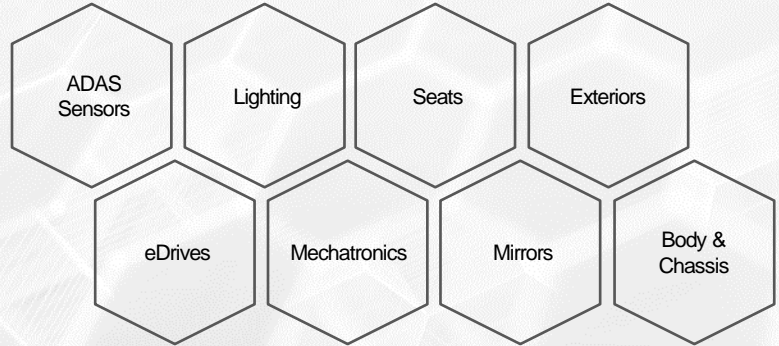
COMPLETE VEHICLE

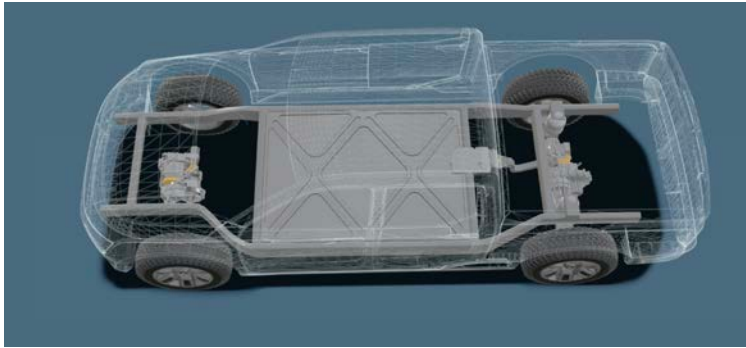


MAJOR SYSTEMS / DOMAINS



PRODUCT SYSTEMS





Battery Enclosures

- Contributes to vehicle structure and safety
- Steel, aluminum, and multi-material, including composites
- Business awards for GM Hummer EV and Ford F-150 EV

Structural Opportunities
Expand with Electrification



Magna MezzoPanel™

- Front fascia with integrated ADAS sensors and lighting
- Large-format lens and in-mold film

Integrated ADAS and
Lighting Functions



SmartAccess™

- Enables unique access experiences
- Easily operated through multiple human-machine interface solutions
- Enhanced safety through non-contact obstacle detection
- Fully customizable

Bridging Mechatronics and
Electronics to Deliver New Functionality



Adaptive Beam Lighting

- Glare-free high beam
- Virtual dynamic bending
- Speed-dependent lighting
- Pedestrian detection

Increased Safety and Function
by Integrating Electronics



Smart Dies

- 5-10% uptime improvement
- Up to 30% reduction in scrap
- 30-50% less hours in inspection

Real-Time Analytics
for Better Decisions

Advanced Robotics

- High volume production
- 2D/3D vision systems and trajectory planning with AI
- 50% reduction in floor space
- 10-20% higher operating efficiency

Automation-Enabled Efficiency





Fenceless Robotics

- Operator and robot freely and safely collaborate
- Doubles payload at 10 times the speed
- Reduced floor space
- Improved operator ergonomics

Human and Robotic Collaboration

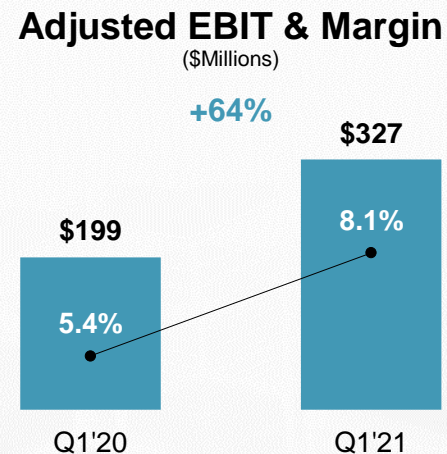
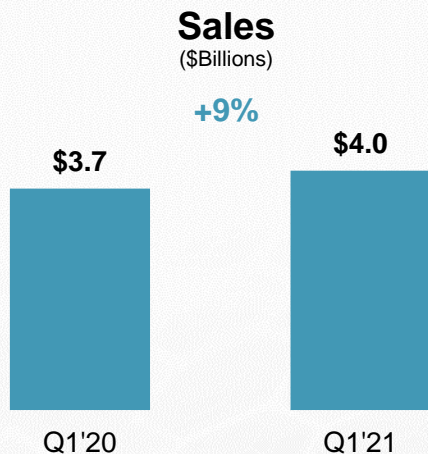


Data Analytics

- Paint color change process optimization
- Implemented in 20 Exteriors manufacturing facilities
- Significant cost savings

Using Data to Minimize
Waste and Reduce Costs

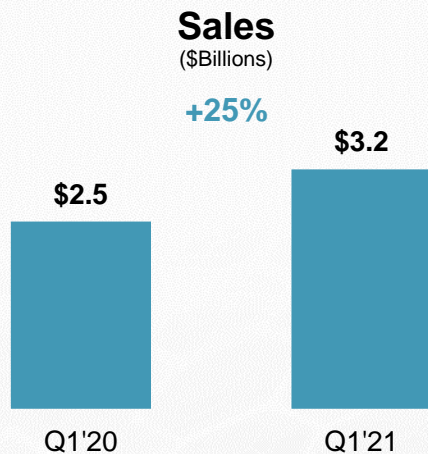
Segment Financial Performance



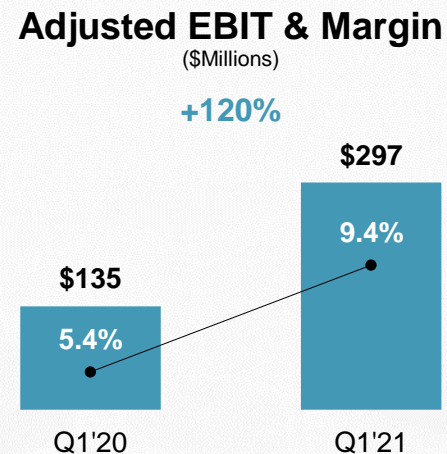
- Higher global light vehicle production (+)
- Launch of new programs (+)
- Foreign currency translation: \$130M (+)
- End of production of certain programs (-)
- Net customer price concessions (-)

- Earnings on higher sales (+)
- Cost savings and operating efficiencies, including as a result of restructuring actions (+)
- Lower net commodity costs (+)
- Lower transactional FX gains (-)
- Higher launch costs (-)
- Net settlements of customer claims (-)

Segment Financial Performance

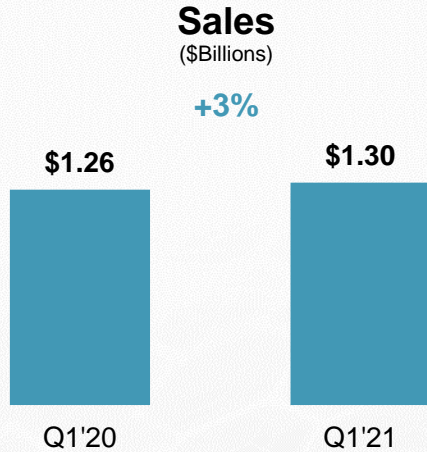


- Higher global light vehicle production (+)
- Consolidation of Getrag entities: \$162M (+)
- Foreign currency translation: \$160M (+)
- Launch of new programs (+)
- Net customer price concessions (-)

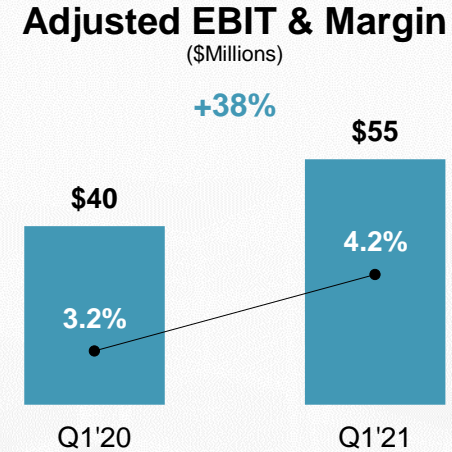


- Earnings on higher sales (+)
- Lower net application engineering costs in ADAS (+)
- Consolidation of Getrag entities (+)
- Cost savings and operating efficiencies, including as a result of restructuring actions (+)

Segment Financial Performance

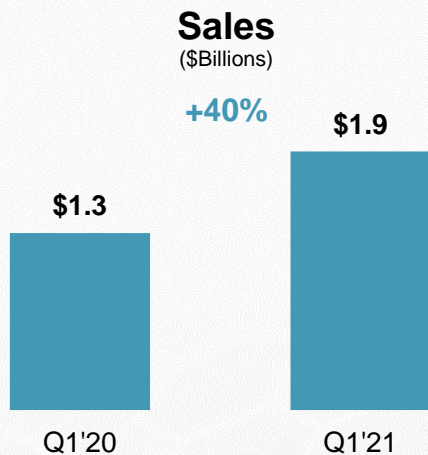


- Acquisition of Hongli in China (+)
- Launch of new programs: \$76M (+)
- Foreign currency translation: \$30M (+)
- Unfavourable production mix (-)
- Net customer price concessions (-)

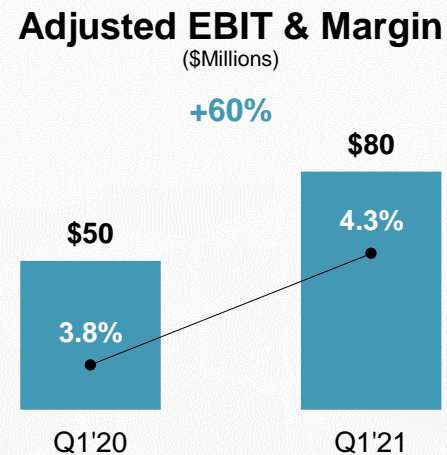


- Productivity and efficiency improvements at an underperforming facility (+)
- Higher equity income (+)
- Cost savings and operating efficiencies, including as a result of restructuring actions (+)
- Unfavourable vehicle production mix (-)

Segment Financial Performance



- Higher vehicle assembly volumes (+9,100 units)
- Higher euro: \$155m (+)



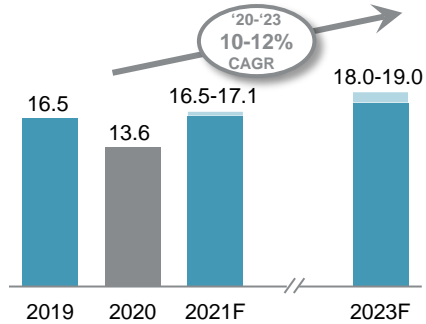
- Earnings on higher assembly volumes, net of contractual fixed cost recoveries on certain programs (+)
- Higher margins on engineering programs (+)
- Favourable program mix (+)
- Earnings related to our arrangements with Fisker (+)
- Favourable engineering program resolution in Q1'20 (-)

Segment Sales & Adjusted EBIT Margin %¹

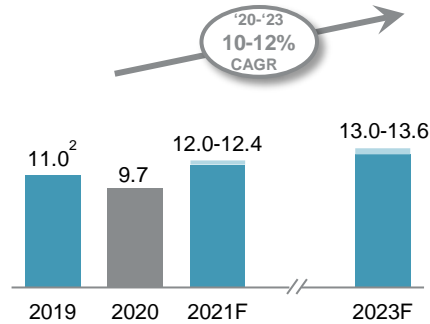


SALES (\$B)

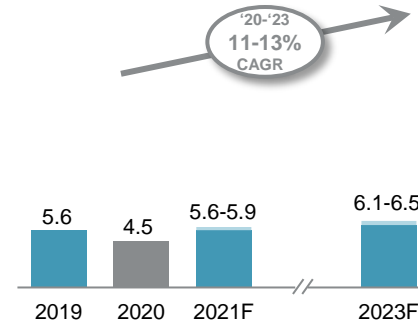
BODY EXTERIORS & STRUCTURES



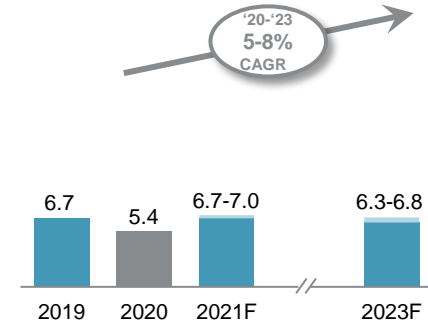
POWER & VISION



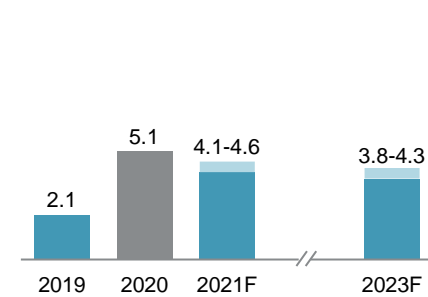
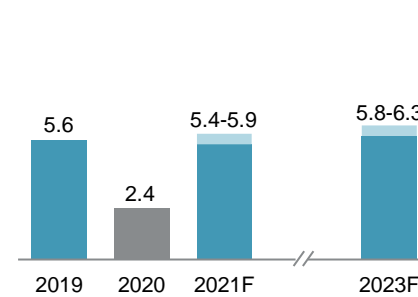
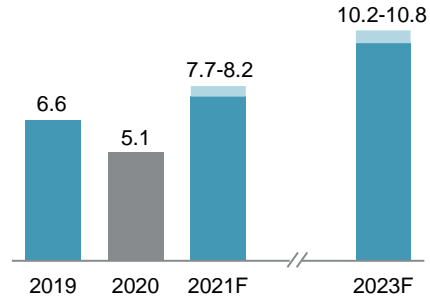
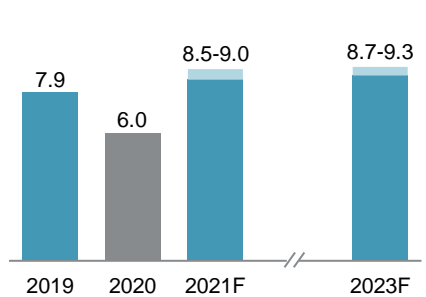
SEATING SYSTEMS



COMPLETE VEHICLES



ADJUSTED EBIT MARGIN %



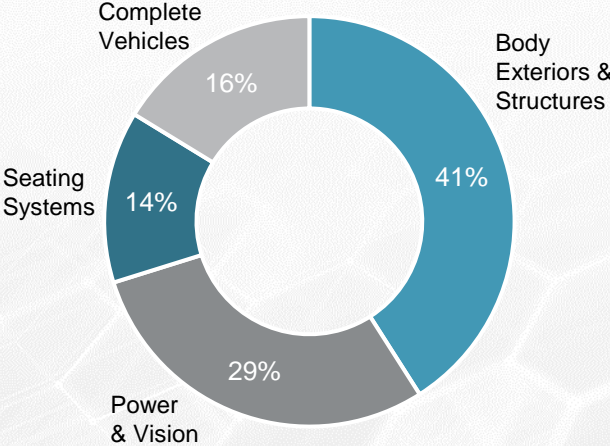
¹ Excluding other expense (income), net

² Excluding \$0.4B in sales of Fluid Pressure & Controls (FP&C) business unit sold at end of Q1, 2019

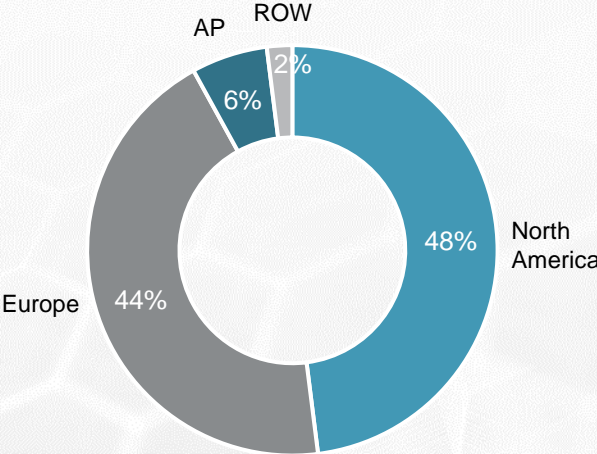
Magna Segment and Regional Data



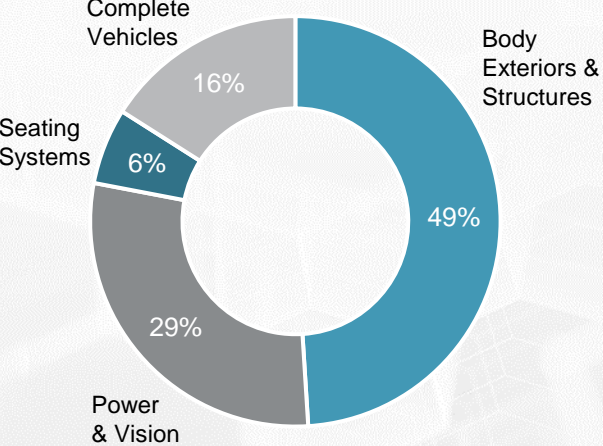
2020 Sales by Segment¹



2020 Sales by Geography



2020 EBIT by Segment¹



¹ Excluding Corporate segment



Forward. For all.