

MAGNA EXPANDS LIGHTING DIVISION IN MEXICO

- Magna lighting division growth due to multiple new business awards
- Company investing \$17 million for approximately 165,000 square-foot expansion
- More than 280 new jobs expected to be created over next four years

AURORA, Ontario, August 10, 2023 – Magna announces the expansion of its lighting division in Querétaro, Mexico following multiple business awards in rear lighting from various automakers. Company officials were joined by customers and local government representatives to celebrate the \$17 million expansion investment and groundbreaking.

“Lighting is a growing segment within the mobility industry, playing a critical role in both vehicle safety and design and aligning perfectly with our forward-thinking business strategy,” said Jeff Hunt, Magna Mechatronics, Mirrors & Lighting President. “Today, we further solidify our commitment to advancing new products and innovations in lighting, and express our gratitude to the employees, customers, local community, and state of Querétaro for their continued support.”



Magna broke ground on an expansion of existing lighting facility in Querétaro, Mexico.

Magna’s lighting division in Querétaro manufactures rear lighting technology, including tail lamps and appliques, for several global automakers with start of production expected in 2024.

Once the approximately 165,000 square-foot expansion is complete, Magna’s lighting division in Querétaro will expand to more than 340,000 square-feet. Along with the facility’s expansion, Magna expects to create more than 280 new jobs over the next four years, bringing its total employee base to roughly 800 at full production.

For those interested in exploring new career opportunities, visit www.jobs.magna.com.

TAGS

Lighting, Mechatronics, Expansion, Product and Technology

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ABOUT MAGNA

Magna is more than one of the world's largest suppliers in the automotive space. We are a mobility technology company built to innovate, with a global, entrepreneurial-minded team of over 174,000 employees across 351 manufacturing operations and 103 product development, engineering and sales centres spanning 30 countries. With 65+ years of expertise, our ecosystem of interconnected products combined with our complete vehicle expertise uniquely positions us to advance mobility in an expanded transportation landscape.

For further information about Magna (NYSE:MGA; TSX:MG), please visit www.magna.com or follow us on social.

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