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# PRESS RELEASE

## MAGNA ANNOUNCES 2015 ANNUAL MEETING RESULTS

**May 7, 2015, Aurora, Ontario, Canada. Magna International Inc. (TSX: MG, NYSE: MGA)** announced voting results from its 2015 annual meeting of shareholders held today. A total of 316,052,524 Common Shares or 76.99% of our issued and outstanding Common Shares (on a post stock-split basis), were voted in connection with the annual meeting. Shareholders voted by a show of hands in favour of each item of business. Based on proxies received prior to the meeting and votes cast in person at the meeting, each director nominee was elected by a substantial majority as follows:

| Scott B. Bonham            | 99.55% |
|----------------------------|--------|
| Peter G. Bowie             | 99.95% |
| Hon. J. Trevor Eyton       | 97.76% |
| V. Peter Harder            | 97.80% |
| Lady Barbara Judge         | 99.94% |
| Dr. Kurt J. Lauk           | 99.54% |
| Cynthia A. Niekamp         | 99.94% |
| Dr. Indira V. Samarasekera | 99.86% |
| Donald J. Walker           | 99.95% |
| Lawrence D. Worrall        | 99.69% |
| William L. Young           | 99.26% |

Additionally, Magna's advisory "say on pay" vote received 92.76% support based on proxies received prior to the meeting and votes cast in person at the meeting. Full results of the votes are included as Appendix "A" to this press release.

#### Contact

For further information, please contact Louis Tonelli, Vice-President, Investor Relations at 905-726-7035.

#### ABOUT MAGNA

We are a leading global automotive supplier with 316 manufacturing operations and 87 product development, engineering and sales centres in 29 countries. We have approximately 133,000 employees focused on delivering superior value to our customers through innovative processes and World Class Manufacturing. Our product capabilities include producing body, chassis, interior, exterior, seating, powertrain, electronic, vision, closure and roof systems and modules, as well as complete vehicle engineering and contract manufacturing. Our common shares trade on the Toronto Stock Exchange (MG) and the New York Stock Exchange (MGA). For further information about Magna, visit our website at <u>www.magna.com</u>.

### Appendix "A"

| Resolution   | Votes For      |       | Votes Withheld/Against |      |
|--|----------------|-------|------------------------|------|
|  | #              | %     | #                      | %    |
| Elect Scott B. Bonham as Director                            | 303,669,864.00 | 99.55 | 1,387,374              | 0.45 |
| Elect Peter G. Bowie as Director                             | 304,914,206.00 | 99.95 | 143,034                | 0.05 |
| Elect Hon. J. Trevor Eyton as Director                       | 298,227,310.00 | 97.76 | 6,829,930              | 2.24 |
| Elect V. Peter Harder as Director                            | 298,358,726.00 | 97.80 | 6,698,510              | 2.20 |
| Elect Lady Barbara Judge as Director                         | 304,872,390.00 | 99.94 | 184,848                | 0.06 |
| Elect Dr. Kurt J. Lauk as Director                           | 303,668,506.00 | 99.54 | 1,388,730              | 0.46 |
| Elect Cynthia A. Niekamp as Director                         | 304,877,170.00 | 99.94 | 180,070                | 0.06 |
| Elect Dr. Indira V. Samarasekera                             | 304,637,962.00 | 99.86 | 419,274                | 0.14 |
| Elect Donald J. Walker as Director                           | 304,917,294.00 | 99.95 | 139,942                | 0.05 |
| Elect Lawrence D. Worrall as Director                        | 304,116,222.00 | 99.69 | 941,018                | 0.31 |
| Elect William L. Young as Director                           | 302,799,498.00 | 99.26 | 2,257,742              | 0.74 |
| Re-Appointment of Deloitte LLP as Auditors                   | 314,672,392.00 | 99.56 | 1,380,094              | 0.44 |
| Advisory Resolution on Approach to Executive<br>Compensation | 282,966,086.00 | 92.76 | 22,091,146             | 7.24 |

Note:

The share numbers above reflect the two-for-one stock split completed on March 25, 2015.